



U.S. Rep. Tom Marino

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REP. MARINO'S WEEKLY WRAPUP – Nov. 4, 2011

MAJOR VOTES THIS WEEK:

HR1070: Small Company Capital Formation Act of 2011

SUMMARY: Reduces regulation and makes it easier for small businesses to raise capital and test the waters for a future initial public offering. Increases the Securities and Exchange Commission regulation exemption from \$5 million to \$50 million. This move will lower the cost of raising capital for small businesses. Also allows for this ceiling to be raised when necessary and as economic conditions warrant by requiring that the SEC revisit this ceiling every two years. Should the SEC find that the ceiling needs to be higher, this bill provides them with the authority to increase the limit.

PASSED: 421-1, Nov. 2

MARINO: Yes

HR2930: Entrepreneur Access to Capital Act.

SUMMARY: Makes it easier for small businesses and entrepreneurs to raise capital. Provides exemptions from Securities and Exchange Commission requirements in order to allow small businesses to raise capital through Internet platforms also known as "crowdfunding." This is raising money through relatively small contributions from a large number of people.

PASSED: 407-17, Nov. 3

MARINO: Yes

HR1965: The Community Bank Resource Improvement Act

SUMMARY: **Helps** community banks provide resources to local businesses so they can grow their companies and create jobs. The legislation increases the number of shareholders permitted to invest in a community bank before it must register with the SEC, which will make it easier for community banks to raise capital to lend to businesses. **Amends** the securities laws to establish certain thresholds for shareholder registration, and for other purposes

PASSED: 420-2, Nov. 2

MARINO: Yes

HR2940: Access to Capital for Job Creators Act

SUMMARY: A pro-small business measure. It repeals a long-standing rule that makes it harder for small enterprises and large venture capital firms alike to raise capital, as it means that firms have to go through the difficult process of searching for and communicating with accredited investors one-on-one. Directs the Securities and Exchange Commission to remove the regulatory ban.

PASSED: 413-11, Nov. 2

MARINO: Yes

HR2061: Civilian Service Recognition Act of 2011

SUMMARY: Would authorize the presentation of a U.S. flag to the family or next of kin of a federal civilian employee who is killed performing their duty. Every year federal civilian employees are killed at home and abroad doing their duty for our nation. Provides a modest, but significant, benefit in honor of these dedicated individuals who sacrificed on our behalf.

PASSED: 425-0, Nov. 2

MARINO: Yes

H CON RES 13: Reaffirming "In God We Trust" as the official motto of the United States and supporting and encouraging the public display of the national motto in all public buildings, public schools, and other government institutions.

PASSED: 396-9, Nov. 1

MARINO: Yes

S1280: Kate Puzey Peace Corps Volunteer Protection Act of 2011

SUMMARY: Amends the Peace Corps Act to require its director to develop and implement comprehensive sexual assault risk-reduction and response training; including cultural training relating to gender relations, risk-reduction strategies, a safety plan in the event of an assault, treatment available in such country, MedEvac procedures, and information regarding the legal process for pressing charges against an attacker.

PASSED: 406-0, Nov. 1

MARINO: Yes

HR3321: Facilitates the United States' hosting of the 34th America's Cup by authorizing certain eligible vessels to participate in the activities.

PASSED: 387-2, Nov. 4

MARINO: Yes

COMMITTEE WORK:

Judiciary

Held "markup" hearings – hearings in which the bills are discussed and revised before heading out of committee. Bills included:

HR 3010, the "Regulatory Accountability Act of 2011";

H.R. 546, the "Honor and Remember Flag Recognition Act";

H.R. 2369, To amend title 36, United States Code, to provide for an additional power for the American Legion under its Federal charter.

Foreign Affairs

Subcommittee on Africa, Global Health and Human Rights held a hearing, “U.S. Policy Toward Zimbabwe”

Subcommittee on the Middle East and South Asia hearing: 2014 and Beyond: U.S. Policy toward Afghanistan and Pakistan, Part I

Full committee held markup hearings to discuss these bills:

HR 1905, To strengthen Iran sanctions laws for the purpose of compelling Iran to abandon its pursuit of nuclear weapons and other threatening activities, and for other purposes;

HR 2105, To provide for the application of measures to foreign persons who transfer to Iran, North Korea, and Syria certain goods, services, or technology, and for other purposes.

OTHER HIGHLIGHTS:

- Rep. Marino participated in a press conference with a national group of independent pharmacists.
- Rep. Marino served as an honorary host in the Heart Gallery Exhibit: Helping Children in Foster Care Find Families.
- Rep. Marino and other members of Congress participated in a Holiday Mail for Heroes card-signing event hosted by Pitney Bowes, Red Cross and Walter Reed Army Medical Center

NEXT WEEK’S SCHEDULE:

Nov. 7-11 is a Constituent Work Week.

Rep. Marino will be attending events, holding meetings and visiting sites throughout the 10th District.

- ***Monday, Nov. 7:***
Keynote Speaker: Masonic Lodge Annual Dinner in Honor of Veterans
6 p.m., Masonic Temple, 360 Market St., Williamsport
- ***Tuesday, Nov. 8***
9 a.m.-4 p.m., Congressional representative holds office hours in Bradford County, Bradford County Commissioners Office, 301 Main St., Towanda.
3 p.m., Lewisburg Neighborhoods Corp., Sovereign Bank, Lewisburg
4:30 p.m., Visit to Pregnancy Care Center, 9 N. Third St., Lewisburg
- ***Wednesday, Nov. 9***
1 p.m., Press Conference, Geisinger Medical Center, Danville
Discussion on HR3239, the Safeguarding Access For Every Medicare Patient Act
- ***Friday, Nov. 11 – Veterans Day***
9:30 a.m., Ceremony celebrating Veterans Day hosted by Tunkhannock Area High School

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